



STATE STREET®

State Street Corporation is one of the world's leading providers of financial services to institutional investors, including investment servicing, investment management, and investment research and trading. State Street's operation in Kraków provides investment fund accounting, hedge fund accounting, pricing administration, exchange-traded derivatives processing, and financial reporting services on behalf of multiple State Street locations throughout Europe. State Street employs more than 600 people in Kraków.



Scott Newman, General Manager and Vice President

*Scott, why is Kraków a good location for you?*

Kraków has a deep and talented labour pool, and it is an attractive city in which to operate and live. Employees are highly educated and ambitious, and these qualities support the aggressive growth plans of our Kraków office. In addition, Kraków is centrally located in Europe and offers connectivity to the majority of cities in which State Street operates.

*How has your operation developed in the period you have been in Kraków?*

Since first establishing our office in Kraków in October 2007 with 60 employees, State Street has grown rapidly and now employs more than 600 people in Kraków. As experience levels increase and local employees begin to fill key positions in the management structure, the Kraków office is supporting more State Street locations and functions across Europe.

*How do you envisage your future development in Kraków?*

State Street is committed to further growth in Kraków and has secured facilities that will accommodate more than 1,000 employees. As we build our expertise, we are taking on work of increasing complexity.

*What is Kraków's biggest selling point?*

Without a doubt, it is its talented people.

*State Street is a founding member of ASPIRE, the Kraków Association of IT and Business Process Services Companies. How does ASPIRE help you and your company?*

ASPIRE is a local organisation comprising the CEOs of the leading multinational companies that are present in Kraków. It provides excellent networking opportunities and a forum for keeping current with developments in the local market. Furthermore, ASPIRE offers a means of promoting our company to local stakeholders by marketing the benefits that multinational organisations bring to Kraków and its citizens.